

JOINT REGIONAL SEMINAR 2019

22 JULY – 5 AUGUST

“

*Changing Environment,
Emerging Trends and
Evolving Regulations -
Deja Vu or Crystal Gazing?*

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1 TAIPEI
22 – 23 JUL

2 HONG KONG
24 JUL

3 HO CHI MINH CITY
26 JUL

4 KUALA LUMPUR
29 – 30 JUL

5 JAKARTA
31 JUL

6 SYDNEY
2 AUG

7 BANGKOK
5 AUG

Joint
Regional
Seminar 2019

Organized by:



Institute
and Faculty
of Actuaries



Co-sponsored with:





WELCOME TO THE JOINT REGIONAL SEMINAR 2019

Joint
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Seminar 2019

OBJECTIVE

The Joint Regional Seminar (JRS) is an annual event co-organized by the Institute & Faculty of Actuaries, Actuaries Institute Australia and Society of Actuaries with the support of the local actuarial societies in the region. It is designed to assist actuaries and other professionals in meeting their CPD requirements. The JRS Organising Committee & Society of Actuaries of Thailand are pleased to be once again hosting the JRS, which will take place on 5 August 2019 in Bangkok.

THE SEMINAR

In today's dynamic business landscape, insurance companies are facing more than ever critical changes and evolving risks. The industry is undergoing significant regulatory changes with respect to financial reporting standards, capital requirements and supervisory framework. Most notably, the new International Financial Reporting Standard 17 (IFRS 17) will impact on the revenue recognition, data, systems and processes, among many others. A number of regulators are also either introducing risk-based capital (RBC) or revisiting their existing RBC framework. While insurers are relentlessly cracking the new regulatory changes, the business environment continues to be rapidly changing with the emerging trends and demographic shift, including longer life expectancy, ageing population, changing habits and behaviors. Actuaries are playing an increasingly important role in dealing with these challenges and turn them into competitive advantages. Hence the theme of this year's JRS is "**Changing Environment, Emerging Trends and Evolving Regulations – Deja Vu or Crystal Gazing?**"

The key topics in the Bangkok JRS are:

- Transforming group insurance - enhance sales process, innovate business model and enable advanced analytics (by Ernst & Young)
- The future risk function and the role of actuaries (by PwC)
- Services innovation & platform construction in overseas medical treatment (by Partner Re)
- The evolving landscape of genetics and insurance (by SCOR)
- Comparative analysis of Asia's life insurance capital regimes and implications (by Milliman)
- How assets and liabilities matching / management of assets would change with the implementation of IFRS 17 and new capital regimes for insurers? (by Ernst & Young)
- Data protection and artificial Intelligence – mutually exclusive? (by KPMG)

CPD

The Joint Regional Seminar qualifies for (Actuaries Institute Australia / IFoA / SOA / SOAT) Continuing Professional Development (CPD). Actuarial members may find it a useful contribution to their personal professional development. A maximum of 6 CPD hours* can be claimed from the Bangkok JRS. The amount of hours recorded is left to the discretion of the individual.

* 1 CPD hour = 60 minutes

S31 Sukhumvit Hotel
Ballroom 1, 5th Floor, 545 Sukhumvit 31,
Klongoey-Nua, Wattana,
Bangkok 10110, Thailand

Programme

**Theme: Changing Environment, Emerging Trends and Evolving Regulations –
Deja Vu or Crystal Gazing?**

5 August 2019

MC : Kenn Tevin and Jiraporn Phonchewin

0830 - 0900 **Registration**

0900 - 0910 **Welcome Remarks**
Tommy Pichet, President of The Society of Actuaries of Thailand

0910 - 1000 **Transforming group insurance - enhance sales process, innovate business model and enable advanced analytics**
Ben Assanasen and James Lin, Ernst & Young

1000 - 1020 **Morning Coffee Break**

1020 - 1110 **The future risk function and the role of actuaries**
Amar Mehta and Oliver Smith, PwC

1110 - 1200 **Services innovation & platform construction in overseas medical treatment**
Mohamed Faye and Mariette Thulliez, Partner Re

1200 - 1315 **Lunch**

1315 - 1405 **The evolving landscape of genetics and insurance**
Ding Wern Liang and Fong Kian Boon, SCOR Global Life

1405 - 1455 **Comparative analysis of Asia's life insurance capital regimes and implications**
Erica Chan, Milliman

1455 - 1515 **Afternoon Coffee Break**

1515 - 1605 **How assets and liabilities matching / management of assets would change with the implementation of IFRS 17 and new capital regimes for insurers?**
David Wong, Ernst & Young

1605 - 1655 **Data protection and artificial Intelligence – mutually exclusive?**
Florian Magin, KPMG

1655 - 1700 **Closing Remarks**
Wilaiporn Suwanmalai, Director of The Society of Actuaries of Thailand

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Speaker Profiles

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Ben Assanasen
Associate Partner
EY

Ben Assanasen is an Associate Partner and the EY ASEAN Insurance Transactions Leader for Transaction Advisory Services bringing a full range of services to insurance clients of EY firms in Asia. He brings years of experience in strategy development, M&A, market entry, distribution channel transformation, partnerships, health insurance, and product development.

Based in Singapore, Ben has been living and working in Asia since 2003. Prior to joining EY, Ben has held various Senior Management roles across Asia. He was the Managing Director of Bupa Health Insurance Thailand, CEO of Aegon Thailand, and Regional Vice President managing Accident & Health business for AIA across Southeast Asia.

Ben holds a Bachelor of Science and a Masters in Industrial Engineering from Cornell University and an MBA from The Johnson School of Business at Cornell University.



James Lin
Director
EY

James Lin is a Director in EY's Asia-Pacific Insurance Advisory Services Group. He has led multiple projects in strategy development, business analytics, investment analytics, risk and capital management with banks and insurance companies in Australia and Asia.



Amar Mehta
Director
PwC

Amar Mehta, FSA, FSAS, CERA is a Director in PwC's Actuarial Services team based in Singapore. Amar is a Life Actuary with significant experience in M&As, IFRS 17, actuarial modelling/stress testing, risk management and audits. Amar is also a certified risk management professional (CERA) and has been involved in several risk related projects over the years - including helping an insurer set up an end-to-end ERM framework.

Speaker Profiles

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Oliver Smith
Manager
PwC

Oliver is a life insurance Manager in PwC's Actuarial Services practice. Oliver has over 8 years of experience, working in both the UK and across South East Asia. During this time Oliver has worked with a large variety of insurance companies, covering a variety areas of actuarial work. These areas of work include valuation of numerous reporting metrics, M&A, capital modelling and process improvement. Oliver is a Fellow of the Institute and Faculty of Actuaries (2016).



Mohamed Faye
Head of Business Development
Partner Re

Mohamed has over 8 years of experience in life reinsurance and worked for various markets in Europe, Middle East and Asia. He is currently based in Singapore and leads PartnerRe's business development activities in South East Asia. He has extensive experience in product development, with a core expertise in living benefit products. He has worked on innovative insurance solutions that focus on understanding and meeting the customer's need. Mohamed holds a Master Degree in Actuarial Sciences and Risk Management and is a fellow of the French Institut des Actuaire.



Mariette Thulliez
Chief Pricing Actuary
Partner Re

Mariette is a Fellow of the Institute of Actuaries and has over 15 years of experience in Life reinsurance pricing. She spent 7 years in London working for MunichRe and moved to PartnerRe in Zurich 10 years ago. During her career, Mariette gained experience in pricing a wide range of protection and longevity products in the UK. More recently, Mariette's focus and responsibilities shifted to Asia Pacific as she relocated to Singapore to set up the pricing function and assume the role of Chief Pricing Actuary for the region.



Ding Wern Liang
Head of Pricing
SCOR

Ding Wern Liang, FIA, Head of Pricing, SEA leads the pricing team for SCOR South East Asia and is passionate at developing sustainable client-focused solutions. He achieves this by drawing upon his wide breadth of experience, having worked in Europe, America and Asia. Ding has worked as an insurance regulator, valuations, client management, products innovation and pricing. In his previous role, Ding was Head of Pricing SEA & India for Swiss Re.

Speaker Profiles

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Erica Chan
Consulting Actuary
Milliman

Erica is a consulting actuary in Milliman's life insurance consulting practice in Hong Kong. In her current role, she helped in various embedded valuation and actuarial due diligence projects.

Erica has 9 years experience in life insurance industry and joined the firm in 2010. She started her career in Hong Kong and was seconded to Amsterdam office for 2 years (2016-2018) to broaden her life and enterprise risk management project experience.

She has worked on numerous important merger and acquisition related and actuarial modelling and business planning projects in most of the countries in Asia Pacific region, especially Hong Kong, Vietnam and Thailand.

Erica provides support on various projects including appraisal valuation for M&A, embedded value reporting, actuarial model build/review and Asian market research/entry strategy work.



David Wong
Senior Consulting Actuary
EY

David Wong, FSA, is a senior consulting actuary at EY Actuarial Services (Hong Kong). David has over 9 years of actuarial consulting experience, with vast client serving experience throughout Asia. During this period, David also spent 3 years in Korea to help establish the practice in the areas of modeling and Asset Liability Management.

In recent years, he specializes in Asset Liability Management, Strategic Asset Allocation, Capital Management, Deterministic and Stochastic Actuarial Modelling and IFRS 17. He has led projects across Asia, including Hong Kong, Korea, Singapore, Thailand, Malaysia and Taiwan. David is very familiar with the RBC solvency regimes in Asia (e.g. HK RBC, Thailand RBC 2) as well as international solvency & accounting regimes (e.g. Bermuda Solvency Capital Requirements, IFRS 17). David has extensive hands-on experience in assisting insurers (of different sizes) in the region in establishing their asset liability management practice.



Florian Magin
Director, Financial Services
KPMG

Florian is an Executive Director in KPMG Thailand's Financial Services practice. He is helping his clients to achieve the desired benefits from their use of Information Technology, while optimizing the risks and associated cost. Prior to joining KPMG Thailand, Florian worked with KPMG Germany's IT Advisory team.

He has helped his clients in the financial services sector to achieve and to demonstrate compliance with regulatory requirements. This has included assisting management in the implementation and operationalization of requirements, the development of assurance programs, and the execution of related assessments and assurance engagements. The regulations spanned topics such as ePayment, Technology Risk Management, einsurance, digital ID, and had a heavy focus on information protection.

Florian has lead numerous IT audits both, in the context of IT Internal Audit and as part of the financial statements audit, has performed quality assurance for system implementations, and supported his clients in meeting IT-related regulatory requirements.

His work experience also includes projects to assess the maturity level of IT Governance and of Cybersecurity and developed a plan to improve capabilities in identified key areas using the COBIT 5 framework.

Joint Regional Seminar 2019 - Bangkok

Target Audience

- C-Suites of life and non-life insurance companies, reinsurers and regulators
- Professional in life and non-life insurance industry:
 - * Actuaries, Investment Managers, Risk Analysts,
 - * Underwriters, Claim Officers, Auditors,
 - * Consultants, Academics and Interested People

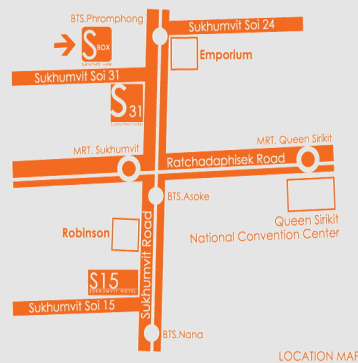
Date & Time

Monday, 5 August 2019 (9:00 AM - 5:00 PM)

Seminar Venue

S31 Sukhumvit Hotel, Ballroom 1, 5th Floor, 545 Sukhumvit 31, Klongoey-Nua, Wattana, Bangkok 10110, Thailand

<http://s31hotel.com/>



Language

English

Remarks

- All bank charges are to be paid by the sender.
- Complete registrations will be confirmed by email.
- Registration fee includes refreshment, breaks and lunch.
- No refunds will be made for cancellations.
- Seminar receipts will be provided at reception desk on 5 August 2019 upon request

Accommodation Arrangement

Choice of 2 hotels:

- S31 Sukhumvit Hotel (Seminar Hotel)
- S Box Sukhumvit Hotel (Budget Hotel)

For reservations, enjoy a special rate by booking directly with Khun Phanuphong (Ben),

Mobile: +668 9780 4040, Email: phanuphong_d@s31hotel.com

JRS Bangkok

Date: 5 August 2019

Venue: S31 Sukhumvit Hotel,
Ballroom 1, 5th Floor, 545 Sukhumvit
31, Klongoey-Nua, Wattana, Bangkok

REGISTRATION DETAILS

For Registration:

Please Scan



OR

Go to

[https://forms.gle/
fE7yHUS7TqVMahvNA](https://forms.gle/fE7yHUS7TqVMahvNA)

- Deadline By** : 29 July 2019
- Seminar Fees** : THB 3,500 net per person for SOAT Member *
THB 5,000 net per person for Non – SOAT Member *
* VAT included, withholding tax is not deductible.
- Payment Method** : Cash or cheque payment at the SOAT office.
Credit transfer to “The Society of Actuaries of Thailand”
Or “สมาคมนักคณิตศาสตร์ประกันภัยแห่งประเทศไทย”
Kasikorn Bank, Current Account No. 018-1-01969-7
Swift Code: KASITHBK, Bank Address: Patpong Branch
- Registration** : Please return your completed form with your payment to
Ms. Oraphan Panit
The Society of Actuaries of Thailand
C/O 348 Soi Ratchadaphisek 9 , Ratchadapisek Road (Thapra - Taksin)
Dao Khanong Sub district, Thonburi Bangkok 10600
Email : oraphan.panit@soat.or.th; thanaporn.nakson@soat.or.th
Tel : +668-0559-4555

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Organized by:

- Institute and Faculty of Actuaries
- Actuaries Institute Australia
- Society of Actuaries



Co-Sponsored with:

The Society of Actuaries of Thailand



Corporate Rate agreement between

And

S31 SUKHUMVIT HOTEL
545 Sukhumvit 31, Klongtoey-Nua, Wattana,
Bangkok 10110 Thailand
Tel: (662) 260 1111 / Fax: (662) 259 7199
E-mail: info@s31hotel.com

**CORPORATE RATE
YEAR 2019**

EFFECTIVE FROM: NOW UNTIL 31 DECEMBER, 2019

Room Type	Room size	Number of Rooms	Guaranteed Best Available Rate	
			Single Occupancy	Double Occupancy
Superior	28 Sq.m.	36 King Bed	2,950	3,300
Deluxe	30 Sq.m.	18 King / 5 twins	3,300	3,650
Premier	30 Sq.m.	32 King Bed	3,600	3,950
Junior Suite	40 Sq.m.	8 King Bed	3,700	4,050
Duplex Suite	30 + 25 Sq.m.	8 King Bed	4,050	4,400
Duplex Corner Suite	35 + 25 Sq.m.	4 King Bed		
Panorama View Suite	70 Sq.m.	8 King Bed	4,400	4,750
Executive Panorama View Suite	70 Sq.m.	2 King Bed	4,750	5,100
Family Residential Suite	165+90 Sq.m.	3 Bed rooms	23,000 (6 Occupants)	

* The above rates are net and inclusive of 10% service charge and 7% government tax and quoted in **Thai Baht**.

** Extra person rate THB 1,200 net per night inclusive of daily buffet breakfast. Deluxe Room and Junior Suite cannot accommodate.

Special Benefits for Corporate Guest

- Welcome drink upon arrival
- Unlimited usage Wi-Fi Internet for both in room and public area
- Complimentary tea and coffee making facilities
- Free use of Fitness Center, Sauna and Steam Bath
- Daily English Newspaper
- Daily Buffet Breakfast
- Complimentary usage of in-room microwave
- Free use of in-room digital safe
- ~~Free use of Business Center~~

General Conditions:

1. Reservation:

When booking, please clearly state: Corporate rate applicable, company name, arriving flight details and time.

In the event of guest arriving with no prior reservation and requesting the corporate rate, the guest must show name card from the contracted company with him/her name stated, otherwise full room rate will be applied.

2. Credit:

Unless prior confirmation has been received and agreed by the authorized signatory of the contracted company and the hotel, all payments should be settled by the individual guest concerned upon check-out. If the company wishes to be invoiced for accommodation, this is to be agreed by the hotel management and all invoices must be settled upon agreement. For each individual booking a letter of guarantee is required indicating which expenses are to be paid by the company (e.g. room and breakfast only).

3. Child Policy:

Child under 12 years old and sharing room with existing bed will be accommodated at no additional charge unless an extra bed is required (**Extra bed charge is THB 1,200.-net including ABF**) Breakfast is free for child up to 4 years old. Above 4 years old, there will be daily Baht. 250 Charge for daily breakfast.

ABF: Adult THB 500 net per person

Child THB 250 net per person (age 4 -12 years)

4. Cancellations & No Show:

Cancellations of reserved rooms must be made at least 3 days prior to arrival otherwise 1 night will be charged. No-Show will be charged 1 night. Early check out from reserved departure date will be charged 1 night.

5. Check in time: 14.00 hrs. and Check out time: 12.00 (noon) hrs.:

Early check in earlier than 10.00 am, half day charge is applied and subject to room availability. To guarantee for securing room for early check in, one day charge is applied. Late check-out at 13.00pm – 18.00 pm, half day charge is applied and subject to room availability. Late check-out after 18.00 pm, full day charge is applied.

S31 SUKHUMVIT HOTEL

Phanuphong D.

Phanuphong Duangkrut
Room Sales Executive

545 Sukhumvit 31, Klongtoey-Nua, Wattana, Bangkok 10110 Thailand

Tel: (66 2)260 1111 Fax: (66 2)259 7199 Email : info@s31hotel.com Website : www.s31hotel.com

Please call Khun Phanuphong (Ben) Mobile: (+66) 08 9780 4040 E-mail: phanuphong_d@s31hotel.com



Corporate Rate agreement between

And

S BOX SUKHUMVIT HOTEL
4 Sukhumvit 31, Klongtoey-Nua, Wattana,
Bangkok 10110 Thailand
Tel: (662) 262 0991 Fax: (662) 262 0995
E-mail: info@sboxhotel.com

CORPORATE RATE YEAR 2019

EFFECTIVE FROM: NOW UNTIL 31 DECEMBER, 2019

Room Type	Room size	Number of Room	Guaranteed Best Available Rate	
			Single	Double
Box 5.0	14 Sqm.	7	1,250	1,350
Box 5.5	14 Sqm.	60	1,350	1,450
Box 6.0	21 Sqm.	7	1,500	1,600

* The above rates are net and inclusive of 10% service charge and 7% government tax and quoted in **Thai Baht**.

** Daily buffet breakfast at S31 Hotel, charge at THB 200 net per person per day.

Special Benefits for Corporate Guest

- Mini Breakfast Bar
- Free use of in-room digital safe
- Unlimited usage Wi-Fi Internet for both in room and public area
- Complimentary tea and coffee making facilities

General Conditions:

1. Reservation

When booking, please clearly state: Corporate rate applicable, company name, arriving flight details and time.

In the event of guest arriving with no prior reservation and requesting the corporate rate, the guest must show name card from the contracted company with him/her name stated, otherwise full room rate will be applied.

2. Credit

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3. Child Policy

Child under 12 years old and sharing room with existing bed will be accommodated at no additional charge. Breakfast is free for child up to 4 years old. Above 4 years old, there will be daily Baht. 150 Charge for mini breakfast bar.

ABE: Adult THB 250 net per person Child THB 150 net per person (age 4 -12 years)

4. Cancellations & No Show

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S BOX SUKHUMVIT HOTEL

Phanuphong D.

Phanuphong Duangkrut
Room Sales Executive